



Indiana University Student Government

## MONTHLY FINANCIAL REPORT: January 2023

*Prepared by the Office of the Treasury pursuant to R.B. § 4-5-8(a)*

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PREPARED BY THE OFFICE OF THE TREASURY  
Under the Direction of Alex Kaswan, Treasurer of IUSG

STATUTORY AUTHORITY

This report contains all information required to be included in the monthly report for the month of January 2023 to be prepared by the Office of the Treasury under R.B. § 4-5-8(a):

*“(a) The office shall prepare a report monthly before the seventh day of the month that includes, for the previous month, the following information for the IU account and all other financial accounts:*

*“(1) an itemized list of all expenditures, organized by fund and sub-account;*

*“(2) the balance of each fund and sub-account as of the end of the month;*

*“(3) the sum of total expenditures from each financial account;*

*“(4) an itemized list of revenues, if any, and the source of each;*

*“(5) the balance of each financial account and the student fee fund as of the end of the month; and*

*“(6) any other information considered relevant by the treasurer.”*

R.B. § 4-5-8(a) as enacted 4/15/21.

SUMMARY

## BALANCE SHEET AS OF 1/31/2023

## Assets

IU Account	\$ 223,067.42	
Credit Card Account	\$ 151,813.55	
Scholarship Account	\$ 1,064.99	
Reunion Account	\$ 5,358.12	
		<hr/>
Total Assets		<u>\$ 381,304.08</u>

## Liabilities

Accounts Payable	\$ -	
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## Equity

Savings	\$ 381,304.08	
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Total Liabilities and Equity		<hr/> <u>\$ 381,304.08</u>
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## STATEMENT OF OPERATIONS

Mandatory Student Activity Fee Revenue	\$ 61,137.46	
Credit Card Account Interest Revenue	\$ -	
Scholarship Account Interest Revenue	\$ -	
Reunion Account Interest Revenue	\$ -	
Student Fee Adjustment Expense	\$ (20.51)	
IU Account Expenses from Appropriations	\$ (2,866.14)	
		<hr/>
Net Income		<u>\$ 58,250.81</u>

## STATEMENT OF CHANGES IN EQUITY

Beginning Savings	\$ 323,053.27	
Plus: Net Income	\$ 58,250.81	
		<hr/>
Total Rollover Savings		<u>\$ 381,304.08</u>

FINANCIAL ACCOUNT AND STUDENT FEE FUND END-OF-MONTH BALANCES**IU Account**

Starting Balance	\$ 164,816.61
Revenues	\$ 61,116.95
Expenditures	\$ 2,866.14

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Ending Balance	\$ 223,067.42
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**Scholarship Account**

Starting Balance	\$ 1,064.99
Revenues	\$ -
Expenditures	\$ -

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Ending Balance	\$ 1,064.99
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**Credit Card Account**

Starting Balance	\$ 151,813.55
Revenues	\$ -
Expenditures	\$ -

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Ending Balance	\$ 151,813.55
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**Reunion Account**

Starting Balance	\$ 5,358.12
Revenues	\$ -
Expenditures	\$ -

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Ending Balance	\$ 5,358.12
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**Student Fee Fund**

Starting Balance	\$ 30,477.48
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**Net Income**

Student Fee Revenues	\$ 61,137.46
Minus: Student Fee Adjustments	\$ (20.51)
Minus: New Appropriations	\$ -
Congressional Recissions	\$ -
Presidential Reversions	\$ -
Appropriations Expired	\$ -

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Total Net Income	\$ 61,116.95
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Ending Balance	\$ 91,594.43
Enacted Approp. Not Yet Effective	\$ -

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Available for Appropriation	\$ 91,594.43
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CUMULATIVE STATUS OF APPROPRIATIONS**FROM STUDENT FEE FUND**

Cumulative Appropriations Effective		
Cumulative Appropriations Enacted		\$ 202,630.00
Net Appropriations Enacted, This Month		
Newly Effective Appropriations	\$ -	
Congressional Recissions	\$ -	
Presidential Reversions	\$ -	
Appropriations Expired	\$ -	
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Total Net New Appropriations		\$ -
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Total Cumulative Appropriations Enacted		\$ 202,630.00
<hr/>		
Cumulative Appropriations Expended or Encumbered		
Cumulative Expenses Incurred, End of Previous Month	\$ 68,290.87	
Expenses Incurred This Month from Appropriations	\$ 2,866.14	
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Total Cumulative Appropriations Expended or Encumbered		\$(71,157.01)
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Total Appropriations Remaining Available		<u>\$ 131,472.99</u>

BOARD OF FINANCE TRANSFERS

Under R.B. § 5-4-8 approved funding by the Board of Finance shall be moved to the appropriations available for the corresponding department.

**Total Funds Transferred: \$0**

REVENUES ITEMIZED

## IU ACCOUNT

<b>Date</b>	<b>Amount</b>	<b>Source</b>	<b>Additional Information</b>
01/28/2023	\$(16.65)	Student Fee Revenue	Fall Adjustments
01/28/2023	\$(3.86)	Student Fee Revenue	Summer Adjustments
01/28/2023	\$ 61,137.46	Student Fee Revenue	Spring Student Activity Fee Revenue

**Total Account Revenues:** \$ 61,116.95

EXPENDITURES ITEMIZED

## IU ACCOUNT

**Dept of General Ops****Operating  
Supplies**

Date	Amount	Description	Authorization No.
1/26/2023	\$(50.00)	IUPRT ACCOUNT FEE	#65
1/26/2023	\$(23.00)	IUPRT DEVICE FEE	#66
Total	<u>\$(73.00)</u>		

**FIP**

1/5/2023	\$(430.50)	FIP End of Semester Celebration	#63
Total	<u>\$(430.50)</u>		

**Annual Events****ABTS**

1/26/2023	\$(880.00)	ABTS Winter Conference Registration	#67
1/30/2023	\$(18.60)	Alison Miron - daily insurance ABTS	#68
1/30/2023	\$(248.00)	Alison Miron - vehicle usage fee ABTS	#69
1/30/2023	\$(18.60)	Kyle Seibert - daily insurance ABTS	#70
1/30/2023	\$(248.00)	Kyle Seibert - vehicle usage fee ABTS	#71
Total	<u>\$(1,413.20)</u>		

**Dinners With Student Orgs****Spring Dinner**

1/25/2023	\$(949.44)	Bagels for the Multicultural Breakfast	#64
Total	<u>\$(949.44)</u>		

Fund Total	<u>\$(2,866.14)</u>		
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**Total Account Expenses: \$(2,866.14)**



FUND AND SUB-ACCOUNT BALANCES**CONGRESS FUND**

Starting Balance		\$ 7,902.91
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 Net Change

New Appropriations	\$	-
Congressional Recissions	\$	-
Appropriations Expired	\$	-
Total Expenditures	\$	-

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Total Net Change		\$ -
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Fund Total Ending Balance		\$ 7,902.91
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**SUPREME COURT FUND**

Starting Balance		\$ 4,260.20
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 Net Change

New Appropriations	\$	-
Congressional Recissions	\$	-
Appropriations Expired	\$	-
Total Expenditures	\$	-

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Total Net Change		\$ -
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Fund Total Ending Balance		\$ 4,260.20
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**DEPT OF GENERAL OPS FUND**

Starting Balance		\$ 35,310.16
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 Net Change

New Appropriations	\$	-
Congressional Recissions	\$	-
Appropriations Expired	\$	-
Total Expenditures	\$	(2,866.14)

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Total Net Change		\$ (2,866.14)
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Fund Total Ending Balance		\$ 32,444.02
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**DEPT OF RECORDS FUND**

Starting Balance		\$	800.00
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Net Change			
New Appropriations	\$	-	
Congressional Recissions	\$	-	
Appropriations Expired	\$	-	
Total Expenditures	\$	-	
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Total Net Change		\$	-
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Fund Total Ending Balance		\$	800.00

**DEPT OF TREASURY FUND**

Starting Balance		\$	750.00
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Net Change			
New Appropriations	\$	-	
Congressional Recissions	\$	-	
Appropriations Expired	\$	-	
Total Expenditures	\$	-	
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Total Net Change		\$	-
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Fund Total Ending Balance		\$	750.00

**OFFICE OF TECHNOLOGY FUND**

Starting Balance		\$	5,000.00
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Net Change			
New Appropriations	\$	-	
Congressional Recissions	\$	-	
Appropriations Expired	\$	-	
Total Expenditures	\$	-	
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Total Net Change		\$	-
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Fund Total Ending Balance		\$	5,000.00

**OFFICE OF COMMS & ENGAGEMENT FUND**

Starting Balance		\$ 9,252.14
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Net Change		
New Appropriations	\$ -	
Congressional Recissions	\$ -	
Appropriations Expired	\$ -	
Total Expenditures	\$ -	
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Total Net Change		\$ -
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Fund Total Ending Balance		\$ 9,252.14

**ELECTION COMMISSION FUND**

Starting Balance		\$ 4,450.00
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Net Change		
New Appropriations	\$ -	
Congressional Recissions	\$ -	
Appropriations Expired	\$ -	
Total Expenditures	\$ -	
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Total Net Change		\$ -
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Fund Total Ending Balance		\$ 4,450.00

**BOARD OF FINANCE FUND**

Starting Balance		\$ 42,720.14
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Net Change		
New Appropriations	\$ -	
Congressional Recissions	\$ -	
Appropriations Expired	\$ -	
Funding Transfers	\$ -	
Total Expenditures	\$ -	
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Total Net Change		\$ -
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Fund Total Ending Balance		\$ 42,720.14

**DEPT OF SEXUAL VIOLENCE PREVENTION FUND**

Starting Balance		\$	6,129.85
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 Net Change

New Appropriations	\$	-
Congressional Recissions	\$	-
Appropriations Expired	\$	-
Total Expenditures	\$	-

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Total Net Change		\$	-
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Fund Total Ending Balance		\$	6,129.85
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**DEPARTMENT OF DEI FUND**

Starting Balance		\$	9,763.73
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 Net Change

New Appropriations	\$	-
Congressional Recissions	\$	-
Appropriations Expired	\$	-
Total Expenditures	\$	-

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Total Net Change		\$	-
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Fund Total Ending Balance		\$	9,763.73
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**DEPT OF STUDENT LIFE FUND**

Starting Balance		\$	5,000.00
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 Net Change

New Appropriations	\$	-
Congressional Recissions	\$	-
Appropriations Expired	\$	-
Total Expenditures	\$	-

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Total Net Change		\$	-
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Fund Total Ending Balance		\$	5,000.00
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**ELECTION FINANCING FUND**

Starting Balance		\$	3,000.00
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Net Change			
New Appropriations	\$	-	
Congressional Recissions	\$	-	
Appropriations Expired	\$	-	
Total Expenditures	\$	-	
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Total Net Change		\$	-
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Fund Total Ending Balance		\$	3,000.00

**EMERGENCY EXPENDITURES FUND**

Starting Balance		\$	-
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Net Change			
New Appropriations	\$	-	
Congressional Recissions	\$	-	
Appropriations Expired	\$	-	
Total Expenditures	\$	-	
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Total Net Change		\$	-
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Fund Total Ending Balance		\$	-